

invest529[®]



*Save Today for a
Brighter Tomorrow*

Start Saving Now to Meet Tomorrow's Education Needs

Post-high school education can represent a path to financial prosperity and opportunity. But paying for a traditional four-year college, a certificate program or an apprenticeship can be a challenge.



The debt many students take on as they pursue an education can harm their future financial independence.

Consider¹:

- Entering 2020, student loan debt rose to a record \$1.56 trillion dollars.
- Forty-five million Americans currently have student loan debt.
- 70% of college graduates have student loan debt after graduation.
- 73% of Americans aged 60 or older are taking on student loan debt on behalf of their children or grandchildren.

One Solution



Saving with a 529 plan lets time and planning work to your advantage. Virginia529's direct savings program, Invest529, helps families save for future qualified higher education expenses in tax-free accounts. Open an account with as little as \$10 and save at your own pace.

Parents who have saved for college with a 529 plan are four times more likely to have saved at least \$15,000.

Families with an Invest529 account save more for college, which can mean less borrowing, less worrying and not requiring your student to settle when it comes time to pick a school.

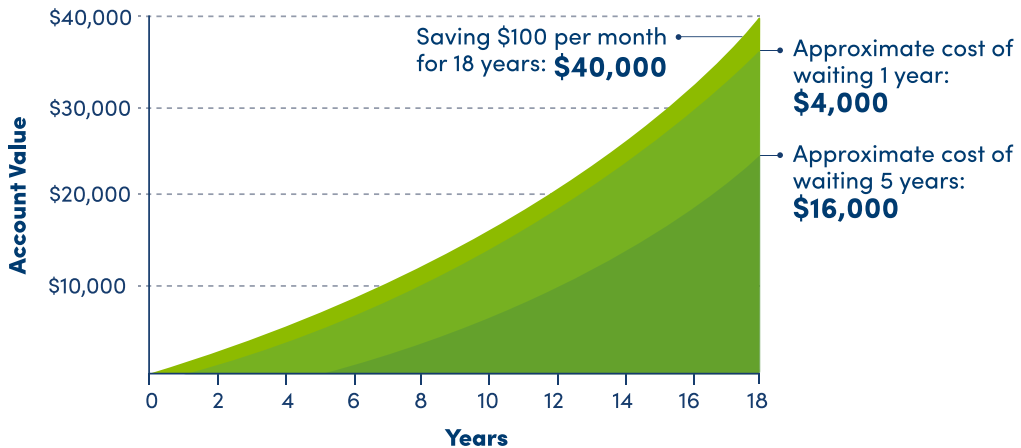
¹Source: U.S. Federal Reserve, Federal Reserve Bank of New York

What is a 529 Plan?

A 529 plan is a tax-advantaged way to save for college. 529 plans may also be used to save and invest for K-12 tuition, in addition to college and certain career training costs.

The earlier you start, the more your savings can grow. Saving just \$100 a month could yield nearly \$40,000 after 18 years.

Cost of Waiting²



²This chart is for illustrative purposes only and is not intended to reflect actual performance of any specific investment. Assumes interest rate of 6.25 percent compounded monthly. The value of your Virginia529 account will vary depending on market conditions and the performance of the investment option you select, and it may be more or less than the amount you deposited. You could lose money – including the principal you invest – or not make money if you invest in one of these programs. Past performance of investments is not an indicator of future returns.

Choose Your Path

Invest529 can be used to pay for qualified higher education expenses beyond tuition, including:

Higher Education

Tuition, fees, meals, room & board, textbooks, supplies and more

Registered Apprenticeship Programs

Fees, supplies and required equipment

K-12

Tuition at private, public and religious schools

Student Loan Repayment

Amounts paid on qualified student loans

6 Common Myths about Saving in a 529 Plan

Myth: 529 plans are only for children.



Reality: 529 plans are for learners of all ages, whether that be a child attending a private K-12 school, a teen preparing for their college years or an adult returning to school to upgrade their career skills.

Myth: 529 plans can only be used for college expenses.



Reality: 529 plans can also be used tax and penalty-free for qualified vocational and graduate school education. In recent years approved 529 uses have been expanded to include secondary school tuition and certain student loan repayment.

Myth: I'll need to save for the full cost of my child's education.



Reality: Very few families are able to save the full cost of an education, but remember, every dollar you save is a dollar you won't have to borrow later. Plus, financial aid is designed to bridge the gap between the cost of school and what your family can be expected to pay.

Myth: I'll lose all the money in my account if my child doesn't go to college.



Reality: You will never lose control of all the money. The money put into the account is always yours. If plans change, withdraw the money and you'll only pay taxes on the interest earned.

Myth: My child can only go to college in the state where my 529 account was opened.



Reality: Your child can use their funds at any eligible college, no matter where your 529 savings plan is based. This includes four-year public and private colleges, community colleges, trade schools and even some international schools.

Myth: If my child gets a full scholarship (academic or athletic), I'll lose the money in my account.



Reality: If your student earns a scholarship, there is a special exception to any penalties that you might have incurred for an unqualified withdrawal. Alternatively, you can always transfer the funds to another family member or use them for graduate school.

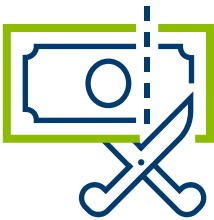
Why Save with Invest529?

Invest529's award-winning program can help you get started with as little as \$10, and you choose how much and how often to contribute in the future. Reach your goals faster and put your savings on autopilot with automated contributions from your checking or savings account.



Tax Advantages

Earnings on your accounts grow free from federal tax when used for qualified higher education expenses. Depending on your state of residence, you may be entitled to additional tax advantages.



Low Fees

There's no online application fee, no annual maintenance fee and no withdrawal fee for qualified higher education expenses – and Invest529 administrative fees are among the lowest in the nation.

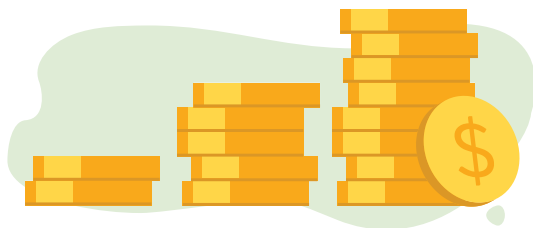


Flexibility

Accounts can be used to fund qualified higher education expenses at schools nationwide and overseas. These accounts can be used at public or private universities, graduate, vocational and private or religious K-12 schools, apprenticeships, and for student loan repayment.

Explore Your Investment Options

Invest529 offers a diverse selection of investment Portfolios designed to help you reach your savings goals.



Choose from five distinct investment categories:

Target Enrollment Portfolios



The “set it and forget it” approach to investing

Target Enrollment Portfolios follow a strategy that annually shifts from riskier investments (think equities) and toward more conservative investments (think bonds and cash) each year as you get closer to using the funds for your child’s post-high school education. These Portfolios are designed to closely match your student’s expected high school graduation date.

Portfolios:

- 2039 Portfolio
- 2036 Portfolio
- 2033 Portfolio
- 2030 Portfolio
- 2027 Portfolio
- 2024 Portfolio
- 2021 Portfolio
- 2018 Portfolio

Index Portfolios



Match the risk and return of the broader stock market

Index Portfolios track the performance of a broad market. These Portfolios typically offer lower fees than other investment options.

Portfolios:

- Total Stock Market Portfolio
- Total Bond Market Index Portfolio
- Total International Stock Index Portfolio
- Inflation-Protected Securities Portfolio

Target Risk Portfolios



Select a risk level ranging from conservative to aggressive

Target Risk Portfolios maintain a defined level of risk and hold a diversified mix of stocks, bonds, cash and other investments to create a desired risk profile. Target Risk Portfolios are static and should reflect your current risk tolerance. Both passively and actively managed options are available.

Portfolios:

- Aggressive Growth Portfolio
- Conservative Income Portfolio
- Active Moderate Portfolio
- Moderate Growth Portfolio
- Active Aggressive Portfolio
- Active Conservative Portfolio

Principal Protected Portfolios



An option for those focused on the security of their investment

Principal Protected Portfolios are designed to protect against losses to the original amount you've invested, generally offering a more stable investment option.

- Portfolios:**
- FDIC-Insured Portfolio
 - Tuition Track Portfolio (for Virginia residents only)
 - Stable Value Portfolio

Specialty Portfolios



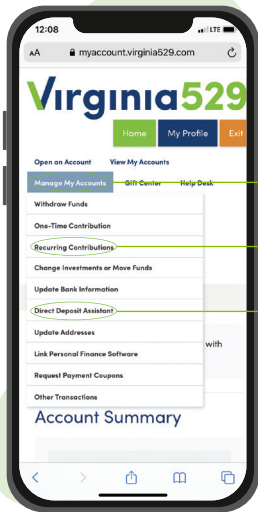
Specific, alternative investment strategies built on a mix of domestic and international stocks

Specialty Portfolios include investment options that do not fall into the other categories. These include options like the ESG Core Equity Portfolio, which seeks returns while also focusing on long-term impacts on the environment and society through corporate governance and management of the underlying investments.

- Portfolios:**
- ESG Core Equity Portfolio
 - Global Equity Portfolio

Manage Your Invest529 Account Online

Virginia529.com offers a variety of digital account management options for account owners.



Put your savings on autopilot with automated monthly contributions from your checking or savings account.

Check your account statement, move funds to a different Portfolio, or request a withdrawal.

Set up direct deposits from your paycheck, post-tax and applied to your account through the online Direct Deposit Assistant.

Give the Gift That Will Last a Lifetime - Education

There are three easy ways to make or receive a contribution to an account:



Contribute Online

Use the Virginia529 Gift Center to purchase and deliver digital gift cards.



Contribute by Gift Card

Invest529 gift cards are available online at Walmart.com and at select retail Target locations.



Contribute by Mail

Print a gift certificate for easy convenience.

Visit [Virginia529.com/gifting](https://www.virginia529.com/gifting) to learn more!

About Virginia529's Other Savings Programs

In addition to Invest529, Virginia529 offers an alternative education and a disability savings option for families.

CollegeAmerica®

Work with your financial adviser to reach your savings goals. Choose from a variety of American Funds® portfolios to build a plan that best suits your needs.

Contact your financial adviser, visit AmericanFunds.com/529 or call 1-800-421-0180 ext. 529 for more information.

Disability Savings

For too long, people with disabilities could not save for the future out of fear of losing their public benefits. Advocates fought hard to change this, resulting in the ABLE Act.

ABLEnow®

ABLEnowSM provides a simple, affordable and tax-advantaged pathway to greater independence for individuals with disabilities.

Visit able-now.com to learn about ABLEnow, the country's largest independent disability savings program.

ABLEAmerica®

Choose from a variety of American Funds while working with your financial adviser to build an ABLE savings plan that meets your specific needs.

Contact your financial adviser for more information.

Want to Learn More?

For almost 20 years, Invest529SM has made higher education more accessible and affordable for families and individuals.

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At Virginia529.com, you can:

Visit the **Smart Savers Academy** and learn about saving for your child's future from the comfort of your home. Get education savings answers from industry experts through live webinars and Virginia529's on-demand video library

Narrow down your investment options using the **Portfolio Selection Assistant**

Use the **College Savings Estimator, Cost of Waiting Calculator and Financial Aid Calculator** to determine your future higher education costs and plan your saving strategy

Explore the underlying assets for each of **Invest529's investment options** and review their Portfolio performance

Call 1-888-567-0540 or visit Virginia529.com to obtain all program materials.

Read them carefully before investing. An investor should consider the investment objectives, risks, charges, and expenses of the programs before investing. For non-Virginia residents: before investing, consider whether you or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protections from creditors that are only available for investments in that state's qualified tuition program.

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