## REAL Curriculum Program Alignment Proposal

Department or School: Enter dept/school name: Economics Date: 1/8/2020

Degree type: $\quad \square \mathrm{BS} \square \mathrm{BA} \square \mathrm{BBA} \square \mathrm{BSN} \square \mathrm{BM} \square \mathrm{BFA} \square \mathrm{BSW}$ 区Minor $\square$ Certificate
Program: Minor in Economic Forecasting
REAL Area Program Designation Sought (check all that apply): $\quad$ R $\square E \square A \square L$
Dept/School Contact: Thomas Duncan (Curriculum Chair) tduncan13@radford.edu
Enter courses required for BS or BA requirement. Each degree program
BS/BA Requirements: needs to be submitted separately.

- Any degree program that fulfills a REAL area must include at least 9 unique credit hours for each area covered. At least 3 of these 9 credit hours must be at the 300 level or above
- A single major degree program may fulfill no more than three REAL areas for any one student, unless all four REAL areas are fulfilled by accreditation or licensure requirements.
- A single minor or certificate degree program may fulfill no more than two REAL areas.
- Degree program may cover up to two REAL areas using a single prefix.
- All courses documenting the coverage of a REAL area must fulfill all learning outcomes and be designated in that area.
- All courses that document fulfillment of a REAL area within a degree program of study are NOT required to be taught by the department/school. However, departments/schools are expected to formally communicate with other departments about reliance on and inclusion of courses in their degree program plans of study. Indicate this through signature of chair or director of the partnering department or school in the areas below.
- Departments or schools that seek to fulfill REAL areas must acknowledge assessment requirements for those areas. Assessment of degree seeking students is required to be conducted yearly by the department or school offering the degree program.
- If departments or schools want to use a menu of courses to fulfill a particular area, please duplicate the sections below for each REAL area and include information for each course included in the menu of options.


## Official Program Description:

Please paste the entire official program description from the Radford University catalog in the space within this box. Find those here: https://catalog.radford.edu/

## Minor in Economic Forecasting

## Proposed Program

## (15-16 Semester Hours)

The Economics Department offers a minor in economics that consists of 15 semester hours of math and economics courses.

Required Courses (15-16 credit hours)
Econ 105: Principles of Macroeconomics (3 credit hours)
Econ 106: Principles of Microeconomics (3 credit hours)
Econ 321: Econometrics (3 credit hours)
Stat 200: Introduction to Statistics (3 credit hours)
MATH 126 - Business Calculus OR MATH 151 - Calculus and Analytic Geometry I OR MATH 169 - Calculus with Integrated Precalculus II OR MATH 171 - Calculus I (3-4 credit hours)

## SCIENTIFIC AND QUANTITATIVE REASONING

| R Area: | Is this course required or an elective for your degree program? 凹 Required $\square$ Elective |
| :---: | :---: |
| Course Prefix: STAT | Is this course offered within your dept/school? $\square$ Yes $\boxtimes$ No |
| Course Number: 200 | If no, collaborating dept/school must also complete the remaining elements, and must sign below. |
| Course Title: Introduction to Statistics | Course Rotation: |
| Credit Hours: 3 |  |
| New course: $\square$ Yes $\boxtimes$ No | Intended Frequency: X Every academic year $\square$ Every semester $\square$ Every other year |
| Revised course: $\square$ Yes $\boxtimes$ No | $\square$ At least once every three years $\square$ Other |
| Projected enrollment need per academic year: 30 | Signature of collaborating chair/director indicating acknowledgement for inclusion and designation if not offered in dept/school: |
| R Area: <br> Course Prefix: MATH <br> Course Number: <br> 126/151/169/171 <br> Course Title: Business Calculus/ <br> Calculus <br> Credit Hours: 3 <br> New course: $\square$ Yes $\boxtimes$ No <br> Revised course: $\square$ Yes $\boxtimes$ No <br> Projected enrollment need per academic year: 30 | Is this course required or an elective for your degree program? 凹 Required $\square$ Electiv |
|  | Is this course offered within your dept/school? $\square$ Yes |
|  | borating dept/school must also complete the remaining elements, and must sign below. |
|  |  |
|  | Course Rotation: $\boxtimes$ Fall $\boxtimes$ Spring $\square$ Intersession $\square$ Other (Explain below) |
|  |  |
|  | Intended Frequency: X Every academic year $\square$ Every semester $\square$ Every other year |
|  | $\square$ At least once every three years $\square$ Other |
|  |  |
|  | Signature of collaborating chair/director indicating acknowledgement for inclusion and designation if not offered in dept/school: |

R Area:
Course Prefix: Econ
Course Number: 321
Course Title: Econometrics Credit Hours: 3
New course: $\square$ Yes $\boxtimes$ No Revised course: $\square$ Yes $\boxtimes$ No

Projected enrollment need per academic year: 30

Is this course required or an elective for your degree program? 区 Required $\square$ Elective Is this course offered within your dept/school? $\boxtimes$ Yes $\square$ No
If no, collaborating dept/school must also complete the remaining elements, and must sign below.
Course Rotation: $\quad \square$ Fall $\boxtimes$ Spring $\square$ Intersession $\square$ Other (Explain below)
Intended Frequency: X Every academic year $\square$ Every semester $\square$ Every other year
$\square$ At least once every three years $\square$ Other

Signature of collaborating chair/director indicating acknowledgement for inclusion and designation if not offered in dept/school:

R Designated Course Required within the Program of Study Approved for Inclusion in the General Education Coursework: Stat 200 and MATH 126: Business Calculus OR MATH 169: Calculus I with Integrated Precalculus II OR MATH 171: Calculus and Analytic Geometry I (formerly MATH 151)

## R Area:

Learning Goal: To apply scientific and quantitative reasoning to questions about the natural world, mathematics, or related areas.
Describe assessment plan:
The Program plans to utilize the university-wide assessment measures for the area. The assessment results of Econ BBA majors will be reviewed by the Department Assessment Committee and the Department Curriculum Committee. Based on the reviews, feedback will be provided to departments and faculty who teach the courses in the area. The Department also plans to modify ECON 321 as needed.

Learning Outcome 1: Students apply scientific and quantitative information to test problems and draw conclusions.
Learning Outcome 2: Students evaluate the quality of data, methods, or inferences used to generate scientific and quantitative knowledge.

Description of learning outcome assessment plan:

Assessment will take place through new university approved universal assessment measure.

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Are existing material resources adequate to support this program alignment proposal?
$\boxtimes$ Yes $\square$ No If not, what additional material resources would be needed?
Are existing space resources adequate to support this program alignment proposal?
$\boxtimes$ Yes $\square$ No If not, what additional space resources would be needed?

Are existing human resources adequate to support this program alignment proposal?Yes $\square$ No If not, what additional human resources would be needed?

| Department Curriculum Committee Recommendation: | $\qquad$ | Date: 3/27/2020 |
| :---: | :---: | :---: |
| Chair/Dean on Behalf of Dept/School: | Signature: | Date: 7/2/2020 |
| College Curriculum Committee Approval: |  <br> Signature: | Date: 7/2/2020 |
| Dean/AVP Approval: | Soyandu Bhaduny. | Date: 7/3/2020 |
| REAL Council Recommendation: | Signature: | Date: |
| Faculty Senate Curriculum Committee Recommendation: | Signature: | Date: |
| Faculty Senate Approval: | Signature: | Date: |
| Provost Approval: | Signature: | Date: |

