FINANCIAL AID INFORMATION FOR DPT STUDENTS AT RADFORD UNIVERSITY

STEPS TO FOLLOW:

2. Be sure to add Radford to the school list so that your FAFSA can be sent to us. Our school code is 003732.
3. Check your Radford MyRU portal (http://myru.radford.edu/) often to see updates or requests for additional information.
4. Check your Radford e-mail account for correspondences from the Financial Aid Office. This is the only mode of correspondence that will be used!
5. If you are attending and planning to receive aid for any summer sessions, an in-house summer application form must be completed with the RU Financial Aid Office. This summer application can be found via the MyRU portal.
6. If you want to be considered for the Borrower Based Year Loan disbursement period, you must e-mail Karen Hedge, Associate Director of Financial Aid Programs and Operations, at krhaga@radford.edu to request this. Because you are required to attend ‘year-round’, you are eligible for a special Borrower Based Year Loan disbursement period. This allows the Financial Aid Office to choose two semester loan periods instead of three. The Financial Aid Office is NOT ALLOWED to offer this option to you, you MUST request it!

DIRECT LOAN INFORMATION:

Graduate students are only eligible for Direct UNSUBSIDIZED loans from the federal government.

There is a maximum award amount of $20,500 per year for Graduate students. A financial aid year runs from Fall -> Spring -> Summer, but a Borrowed Based Year (BBY) allows the following (based upon entry into the program in May 2018):

- 1st loan created as a BBY for Summer 2018/Fall 2018 in the amount of $20,500.
- 2nd loan created as a BBY Spring 2019/Summer 2019 in the amount of $20,500.
- 3rd loan created as a normal Fall 2019/Spring 2020 loan in the amount of $20,500.
- Another BBY can be created for Summer 2020/Fall 2021, if needed.
ADDITIONAL LOAN INFORMATION:

If the Direct Loan is not enough to cover the cost of attending school, there are additional loans for which you may want to consider applying.

1. Graduate PLUS Loan – Visit [www.studentloans.gov](http://www.studentloans.gov) and log in using the same information you used to complete your FAFSA form. You will see the option for Graduate PLUS loans there – make sure to select Graduate PLUS, not Parent PLUS. These are credit-based loans with a fixed interest rate of 7% for the 2017-2018 year. This loan is in conjunction with the DIRECT loan and may not exceed your estimated cost of attendance. This estimated cost of attendance is set by the university and must be applied to all graduate students. However, because you are enrolled in more than 9 hours during the fall and spring semesters, a CHANGE OF HOURS form ([http://www.radford.edu/content/financial-aid/home/forms1.html](http://www.radford.edu/content/financial-aid/home/forms1.html)) must be submitted in order for your budgets to be updated.

2. Private Alternative Loans – Please visit the Financial Aid website ([http://www.radford.edu/content/financial-aid/home.html](http://www.radford.edu/content/financial-aid/home.html)) for more information on the various alternative loans that are available. These are educational loans through lenders (NOT government loans). These are also credit-based loans and their interest rates depend on your credit. These work very much in the same way as DIRECT loans – as they are not required to be paid back while you are in school.

NOTES:

1. As you navigate this process, please keep in mind that your loan information can be accessed via the MyRU portal and is updated in real time. Check there first before calling to ask a question about your loan status.

2. If you have a general question about filling out the FAFSA or the Graduate PLUS Loan, Lindsey Mitchem ([lmitchem@radford.edu](mailto:lmitchem@radford.edu)) can assist you (540)831-5408.

3. If you need to request the BBY or you have specific questions regarding allowances, contact Karen Hedge ([krhaga@radford.edu](mailto:krhaga@radford.edu)) by email or phone (540)831-5408.