



Business Affairs and Audit Committee

10:30 a.m.

June 4, 2026

Kyle Hall, Room 340, Radford, VA

DRAFT

Minutes

Committee Members Present

Ms. Jeanne S. Armentrout, Chair

Ms. Joann Craig, Vice Chair

Dr. Betty Jo Foster

Mr. George Mendiola Jr.

Mr. Jonathan Sweet

Mr. James C. Turk, Jr.

Board Members Present

Ms. Jennifer Wishon Gilbert, Vice Rector

Mr. Dale S. Ardizzone

Ms. Betsy D. Beamer

Ms. Callie M. Dalton

Ms. Mary Anne Holbrook

Mr. Christopher Settle

Mr. David A. Smith

Dr. Matthew Close, Faculty Representative

Others Present:

Dr. Bret Danilowicz, President

Dr. Ryan Bowyer, Chief of Staff, Office of the President

Mr. Jorge Coartney, Associate Vice President, Facilities Management

Ms. Crystal Cregger, Director, University Services

Mr. Paul Ely, Director of Capital Planning and Construction

Ms. Allison Gallimore, Manager of Business Operations, Finance and Administration

Ms. Lisa Ghidotti, Executive Director of Government Relations and Strategic Initiatives

Dr. Dannette Gomez-Beane, Vice President for Enrollment Management and Strategic Communications

Dr. Rob Hoover, Vice President for Finance and Administration and Chief Financial Officer

Dr. Angela Joyner, Vice President for Economic Development and Corporate Education

Ms. Michele Laudenbacher, Associate Vice President for Budget and Planning

Dr. Donna McCloskey, Dean, Davis College of Business and Economics

Ms. Margaret McManus, University Auditor

Dr. Jeanne Mekolichick, Associate Provost for Research, Faculty Success and Strategic Initiatives

Mr. Derek R. Neal, Chief Executive Officer, Radford University Foundation

Mr. David Rasnic, Higher Education Programs Director, Auditor of Public Accounts
Ms. Susan Richardson, University Counsel
Dr. Tricia S, Smith, Interim Vice President for Student Affairs
Ms. Lauren Snelson, Assistant Director, University Services
Mr. Chris Stafford, Assistant Director, Financial Planning & Analysis
Ms. Michele Thacker, Finance and Administration Director, Facilities
Dr. Bethany Usher, Provost and Senior Vice President for Academic Affairs
Ms. Penny Helms White, Vice President for University Advancement and Alumni Relations

Call to Order

Ms. Jeanne Armentrout, Chair, formally called the meeting to order at 10:36 a.m. in Kyle Hall, Room 340, Radford, Virginia. Ms. Armentrout welcomed everyone to the June meeting of the Business Affairs and Audit Committee.

Approval of Agenda

Ms. Armentrout asked for a motion to approve the June 4, 2026, meeting agenda, as published. Mr. Jonathan Sweet so moved, Mr. James Turk, seconded, and the motion was carried unanimously.

Approval of Minutes

Ms. Armentrout asked for a motion to approve the minutes of the March 19, 2026, Business Affairs and Audit Committee meeting, as published. Ms. Joann Craig so moved, Mr. George Mendiola seconded, and the motion was carried unanimously.

Reports

Auditor of Public Accounts Report

Higher Education Programs Director David Rasnic presented the result of the University's FY 2025 financial statement audit, for which the University will receive an unmodified opinion. A copy of said presentation was included with the board materials.

University Auditor's Report

University Auditor Margaret McManus presented an oral report on the March 2026 quarterly review of the University Discretionary Fund. She also presented five audit reports which included IT Audit - Intelligent Video Solutions – Center for Assessment and Psychological Services; IT Audit – Intelligent Video Solutions – Communication Sciences and Disorders, IT Audit – Global Facilities Management System, College Transition Audit – College of Visual and Performing Arts, College Transition Audit – Davis College of Business & Economics; and a follow-up audit status report. A copy of the reports was included with the board materials.

Finance and Administration

Vice President for Finance and Administration Rob Hoover provided an update on active Campus Improvements and Capital Projects. These projects included Esports, Selu, Russell Hall, Preston Hall, Allen Building, Student Choice, Pickleball Courts, Nursing Labs, Roanoke Building, Tyler and Norwood Halls, Co-Gen, Dalton Hall, and the Amphitheatre. A copy of this presentation as well as additional capital updates and updates on current projects for Information Technology Services was provided in the board materials.

Vice President Hoover further provided an update on the division's objectives for the strategic plan.

Action Item

Vice President Hoover presented a recommendation for approval of a resolution for changes to the Radford University Discrimination and Harassment policy. There was discussion regarding the proposed changes amongst the committee. A motion was made by Ms. Armentrout to not move forward at this time. Ms. Craig so moved, Mr. George Mendiola, Jr., seconded, and the motion was carried unanimously.

ADJOURNMENT

With no further business to come before the committee, Ms. Armentrout adjourned the meeting at 11:39 a.m.

Respectfully submitted,

Pamela Fitchett
Executive Assistant to the
Vice President for Finance and Administration
and Chief Financial Officer

