**Part III: Examples of Monthly Credit Card Activity**

You have a credit card with an APR of 22%. You have paid off all but $1972 of your September balance. Your October billing period runs from October 8 through November 7. You then had the following activity on your credit card for the month of October:

- You made a charge $530 on October 14
- You made a ***payment*** of $1000 on October 16
- You made a charge of $135.35 on October 21
- You had a charge of $102.62 on October 31
- You made a ***payment*** of $800 on November 4
- You made a charge of $144 on November 5

Make a table summarizing the credit card's activity for the month.

| DATE | PURCHASE/PAY | BALANCE | NO. OF DAYS | TOTAL |
|---|---|---|---|---|
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Using the table above, compute your average daily balance for the October billing period.

AVERAGE DAILY BALANCE =

Compute the finance charge on the card for the October billing period should the balance not be paid in full.

FINANCE CHARGE =