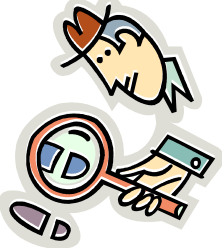
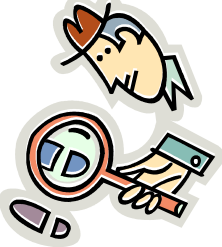
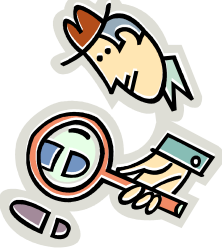
 <p>Clue Card One</p>	<ol style="list-style-type: none"> <li>1. You receive one paycheck a month</li> <li>2. Health insurance and your savings plan are pre-tax</li> <li>3. You put \$50 a month into a pre-tax savings plan</li> <li>4. The months with 30 days have 21 work days</li> <li>5. Groceries are \$300 per month</li> </ol>
 <p>Clue Card Two</p>	<ol style="list-style-type: none"> <li>1. Rent is \$450 per month</li> <li>2. There is an \$84 dollar difference between the most money and least money you have left over each month</li> <li>3. The months with 31 days have 22 work days</li> <li>4. Transportation by bus is \$35 per month</li> <li>5. Income taxes are 25% of your taxable monthly income</li> </ol>
 <p>Clue Card Three</p>	<ol style="list-style-type: none"> <li>1. You have a monthly credit card payment of \$50</li> <li>2. You and your roommate do separate grocery shopping.</li> <li>3. You own a cell phone and the monthly charge is \$50</li> <li>4. Utilities cost \$150 per month</li> <li>5. You split the rent and utility costs with your roommate.</li> </ol>
 <p>Clue Card Four</p>	<ol style="list-style-type: none"> <li>1. You make \$7.00 per hour</li> <li>2. April, June, September and November have 30 days</li> <li>3. February has 20 work days</li> <li>4. The work day is 8 hours long</li> <li>5. \$70.00 is taken out of your paycheck each month for health insurance coverage</li> </ol>

## Real Life Expenses

### Rules for the Team:

1. Divide into groups of four and give each group member a clue card.
2. You may tell others the clues on your card but you may not trade cards. The clue card you are given must always be in your hands!
3. Use the clues to complete the spreadsheet and answer the word problem below.

**Problem:** Julia needs to know if she can afford to buy a car. She can get the car she wants with \$300 down and have monthly payments of \$119. Her insurance on the car would be \$50 per month. If it is January, how long will it take for Julia to have enough money for a down payment on a car? Can Julia afford the monthly car payment and insurance? What is your advice to Julia about her current budget and about buying a car?



Months	Days Of Work Per Month	Gross Monthly Salary	Salary After Health Insurance and Savings Plan Pre-tax Deductions	Net Salary After Taxes	Rent and Utilities	Cell Phone, Credit Card, Food, and Transportation	Money Left Over Each Month
January	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
February	28	\$7x8hr=\$56 \$56x20=\$1120	\$1120- \$120=\$1000	\$1000x.75=\$750	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$750-\$300- \$435=\$15
March	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
April	30	\$7x8hr=\$56 \$56x21=\$1176	\$1176- \$120=\$1056	\$1056x.75=\$792	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$792-\$300- \$435=\$57
May	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
June	30	\$7x8hr=\$56 \$56x21=\$1176	\$1176- \$120=\$1056	\$1056x.75=\$792	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$792-\$300- \$435=\$57
July	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
August	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
September	30	\$7x8hr=\$56 \$56x21=\$1176	\$1176- \$120=\$1056	\$1056x.75=\$792	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$792-\$300- \$435=\$57
October	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
November	30	\$7x8hr=\$56 \$56x21=\$1176	\$1176- \$120=\$1056	\$1056x.75=\$792	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$792-\$300- \$435=\$57
December	31	\$7x8hr=\$56 \$56x22=\$1232	\$1232- \$120=\$1112	\$1112x.75= \$834	\$600- \$300=\$300	\$50+\$50+\$300 +\$35=\$435	\$834-\$300- \$435=\$99
<b>Totals:</b>	365	\$14,448	\$13,008	\$9756	\$3600	\$5220	\$693+\$228 +\$15=\$936