In order to meet year-end reporting requirements, the following instructions and expenditure cut-off dates are provided to assist with managing resources effectively through the end of the fiscal year (June 30, 2018).

Thu., June 7
To ensure payment for purchases will be charged against your FY 2018 budget, receipt of goods and/or services by the department, receipt of the vendor’s invoice in Accounts Payable, and a completed receiving report in eVA by the department must occur no later than Thursday, June 7, 2018. This date applies to all vendor payments and travel reimbursement vouchers using E&G, auxiliary enterprises, and grants/contracts funds.

Tue., May 15
Invoices received in May for Small Purchase Charge Card (SPCC), Enterprise Car Rental, and air fare charges purchased through Christian Travel will be paid in the current fiscal year; invoices received for these services after the May billing will be paid with FY 2019 funds.

Fri., June 15
Last day to submit departmental journal entries to the Office of General Accounting

Please make certain that invoices, travel vouchers and other charges submitted have sufficient budget balances available. Invoices received from vendors must be paid within 30 days after the receipt of the goods, services, or invoice whichever is later. All vendors must be properly established in Banner as well as the state system, Cardinal before an invoice can be paid. Expenses are not affected by payment due dates. Invoices submitted for payment by June 7th with July due dates may be charged to available FY 2018 departmental funds in June.

**End of Fiscal Year Procurement Deadlines**

Depending on the dollar amount of a proposed purchase, the Procurement and Contracts Department will typically require seven to sixty and in some cases one hundred and twenty days (after receipt of eVA purchase requisition and specifications) to make an award through the Commonwealth’s mandated competitive solicitation procedures. The following schedule provides estimated dates required by the Procurement and Contracts Department to process purchase requests and is subject to change. Additional information regarding a deadline for ETF purchases will be forthcoming. Please be advised the timeframe below is also inclusive of the vendor delivery time to effect receipt of goods and/or services as well as ensuring an invoice has been received in Accounting Services in order to ensure payment is made prior to the close of the fiscal year.

<table>
<thead>
<tr>
<th>eVA Requisition/Specification Deadline</th>
<th>Purchasing Dollar Threshold</th>
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<tbody>
<tr>
<td>February 19, 2018</td>
<td>Over $10,000</td>
</tr>
<tr>
<td>April 3, 2018</td>
<td>$5,000 to $10,000</td>
</tr>
<tr>
<td>May 16, 2018</td>
<td>Less than $5,000</td>
</tr>
</tbody>
</table>

After an award has been made, additional time must be allowed for delivery by the vendor, receipt of the vendor’s invoice, and payment processing by Accounts Payable. The earlier the requirements/specifications are submitted, the greater the likelihood that the vendor can make delivery and payment can be made prior to fiscal year-end. Please plan accordingly to allow
sufficient time for processing. More information is provided in the Procurement and Contracts Procedures Manual found at the following link  [https://www.radford.edu/content/procurement/home/Manual.html](https://www.radford.edu/content/procurement/home/Manual.html)

Also, departments are asked to analyze their budget needs for the remainder of the fiscal year and encumber or disencumber funds accordingly. When doing this analysis, please make sure sufficient budget is available to cover the following:

- Projected costs for Small Purchase Charge Card (contractual, supplies and equipment)
- Projected costs for part-time and wage payments including FICA
- Projected costs from the campus Printing Department
- Projected costs from VBS multi-function devices
- Projected costs from the campus Post Office
- Projected costs from Facilities Management
- Projected costs for Telephones including wireless stipends

The dates above provide the maximum times available to departments to process invoices arriving late in the fiscal year. However, the departmental processing deadline creates a massive workload for Procurement and Contracts in March and April and for the Accounting Services staff during May and June. It is important that department encumbrance reports are monitored closely to ensure that payments are being processed as expected.

Cooperation in adhering to these deadlines is appreciated; **no exceptions will be made**. We thank you in advance for your assistance and help in observing the schedule and in closing the current fiscal year. The Financial Services staff is available to assist you as necessary. For questions concerning Accounts Payable contact Brad Foster at x7614, for questions concerning Budget contact Glenn Compton at x6342, for questions related to Procurement and Contracts contact Sharon Proffitt at x5419, and for questions related to journal entries contact Pat Wood at x5536.

*This message was sent by the CFO and Vice President for Finance & Administration to all employees.*